



CONFIDENCE PETROLEUM INDIA LTD.

REG OFF: 701, Shivai Plaza Premises Chs Ltd, Plot No. 79, Marol Industrial Estate,
Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corp. Off: 404, Satyam Apartment, 8 Wardha Road, Nagpur, Maharashtra 440012
Ph. 0712-6606492, Fax-6612083

Email: cs@confidencegroup.co

website: www.confidencegroup.co

CIN: L40200MH1994PLC079766

Date : 20/01/2021

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051	The Bombay Stock Exchange, Department of Corporate Services 25 th Floor, P.J. Towers, Dalal Street, Mumbai- 400001
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Subject: **Outcome of Board Meeting held on 20/01/2021- Approval of Un-Audited Financial Results for Quarter ended on 31st December, 2020**

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Nine Month ended on **31st December, 2020** along with Limited Review Report.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Limited Review Reports with unmodified opinion on the Financial Results of the Company for the Quarter and Nine Month ended on **31st December, 2020**.

The above is for your information & record.

Thanking You,
Yours truly,

For Confidence Petroleum India Limited

PRITY PRAMOD
BHABHRA

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PRAMOD BHABHRA
Date: 2021.01.20 18:44:38
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Prity Bhabhra
Company Secretary

CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

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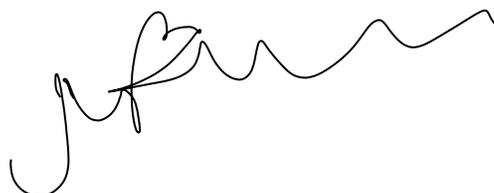
Statement of Consolidated Un-Audited Financial Results for the Quarter & Nine Month Ended 31st December 2020

Rs. in Lacs

Particulars	Quarter ended			Nine Month ended		Year ended	
	31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.2020	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operations	25847	17371	25619	52501	81304	107778
II	Other income	47	126	107	247	321	430
III	Total Revenue (I + II)	25894	17497	25726	52748	81625	108208
IV	Expenses:						
	a) consumption of Raw Material	4379	2826	4243	8418	17698	33584
	b) Purchase of stock- in- trade	15681	9184	14031	29668	42609	47477
	c) (Increase)/Decrease in stock in trade and	-670	457	72	510	800	664
	d) Employee benefits expense	930	803	1290	2494	3318	4551
	e) Finance costs	189	209	267	620	827	1161
	f) Depreciation and amortization expense	1290	1249	1304	3756	3708	5121
	g) Other expenses	1509	1492	2116	4371	6375	8842
	Total expenses	23309	16219	23322	49837	75335	101399
V	Profit before exceptional and extraordinary	2585	1278	2404	2911	6290	6809
VI	Exceptional items - (Expenses) / Income						
VII	Profit before extraordinary items and tax	2585	1278	2404	2911	6290	6809
VIII	Extraordinary items						
IX	Profit before tax (VII- VIII)	2585	1278	2404	2911	6290	6809
X	Tax expense:						
	(1) Current tax	608	51	509	659	1268	1371
	(2) Deferred tax Charges / (Credit)	37	236	89	35	304	326
	Total Tax Expenses	645	287	598	694	1572	1697
	Net movement in regulatory deferral						
XI	Profit (Loss) for the period from continuing	1940	991	1806	2217	4717	5112
XII	Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XIII	Tax expense of discontinuing operations	0	0	0	0	0	0
XIV	Profit/(loss) from Discontinuing operations	0	0	0	0	0	0
	Share of profit (loss) of associates and	95	18	71	125	71	134
XV	Profit (Loss) for the period (XI + XIV)	2035	1009	1877	2343	4788	5245
	Other comprehensive income net of	0	0	0	0	0	0
	Total Comprehensive Income for the						
	Total profit or loss, attributable to :						
	-Profit or loss, attributable to owners of	1999	1007	1875	2303	4785	5241
	-Total profit or loss, attributable to non- controlling interests	37	2	1	40	4	4
	Total Comprehensive income for the						
	- Comprehensive income for the period						
	- Total comprehensive income for the						
	Details of equity share capital						
	Paid-up equity share capital	2738	2738	2738	2738	2738	2738
	Face value of equity share capital	2738	2738	2738	2738	2738	2738
	Reserves excluding revaluation reserve	44329	42330	40139	44329	40139	42026
XVI	Earnings per equity share:						
	(1) Basic	0.73	0.37	0.68	0.84	1.75	1.92
	(2) Diluted	0.70	0.35	0.66	0.81	1.68	1.85

Place: Nagpur

Date: 20/01/2021



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office : 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter & Nine Month Ended 31st December 2020

Rs. in Lacs

Particulars	Rs. in Lacs						
	Quarter ended			Nine Month ended		Year ended	
	31.12.20	30.09.20	31.12.19	31.12.20	31.12.19	31.03.20	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited	
I	Revenue from operations	23,204	15246	24,201	47,055	73629	98,579
II	Other income	22	64	91	139	300	380
III	Total Revenue (I + II)	23226	15310	24293	47,194	73928	98,959
IV	Expenses:						
	a) consumption of Raw Material	2,139	1012	2,702	4,348	11552	16,388
	b) Purchase of stock- in- trade	15,494	9375	14,882	29,612	42902	57,818
	C) (Increase)/Decrease in stock in tra	(398)	500	(96)	436	581	573
	d) Employee benefits expense	774	716	1,183	2,167	3033	4,040
	e) Finance costs	185	160	215	527	655	897
	f) Depreciation and amortization exp	1,220	1222	1,266	3,603	3596	4,942
	g) Other expenses	1,302	1218	1,862	3,786	5497	7,682
	Total expenses	20,716	14204	22,015	44,480	67817	92,340
V	Profit before exceptional and extr	2,510	1106	2,278	2,714	6111	6,619
VI	Exceptional items - (Expenses) / Income						
VII	Profit before extraordinary items	2,510	1106	2,278	2,714	6,111	6,619
VIII	Extraordinary items						
IX	Profit before tax (VII- VIII)	2,510	1106	2,278	2,714	6,111	6,619
X	Tax expense:						
	(1) Current tax	593	51	479	644	1,226	1,329
	(2) Deferred tax Charges / (Credit)	35	225	90	35	302	325
	Total Tax Expenses	628	276	570	679	1,528	1,655
	Net movement in regulatory						
XI	Profit (Loss) for the period from c	1,883	830	1,709	2,036	4,583	4,965
XII	Profit/(loss) from discontinuing	-	0	-	-	-	-
XIII	Tax expense of discontinuing operat	-	0	-	-	-	-
XIV	Profit/(loss) from Discontinuing ope	-	0	-	-	-	-
	Share of profit (loss) of associates	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + X	1,883	830	1,709	2,036	4,583	4,965
	Other comprehensive income net	-	0	-	-	-	-
	Total Comprehensive Income for						
	Total profit or loss, attributable						
	-Profit or loss, attributable to	1,883	830	1,709	2,036	4,583	4,965
	-Total profit or loss, attributable	-	-	-	-	-	-
	Total Comprehensive income for						
	- Comprehensive income for the						
	- Total comprehensive income for						
	Details of equity share capital						
	Paid-up equity share capital	2,738	2738	2,738	2,738	2,738	2,738
	Face value of equity share capital	2,738	2738	2,738	2,738	2,738	2,738
	Reserves excluding revaluation	40,029	38147	37,612	40,183	37,612	37,993
XVI	Earnings per equity share:						
	(1) Basic	0.69	0.30	0.62	0.74	1.67	1.81
	(2) Diluted	0.66	0.29	0.60	0.72	1.61	1.75

Place: Nagpur
Date: 20/01/2021

CONFIDENCE PETROLEUM INDIA LIMITED
SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020

Figures Rs in Lacs

STANDALONE						
PARTICULARS	Quarter ended on			Nine Month Ended on		Year ended on
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED
REVENUE						
- Cylinder Division	3,223	1,267	4,235	6,154	15,240	17,639
- LPG Division	19,981	13,979	19,966	40,901	58,389	80,940
	23,204	15,246	24,201	47,055	73,629	98,579
						-
SEGMENT WISE RESULT						
- Cylinder Division	302	56	213	367	876	975
- LPG Division	3,591	2,367	3,456	6,339	9,186	11,104
	3,893	2,424	3,668	6,706	10,063	12,078
						-
a. Less : Depreciation	(1,220)	-1222	(1,266)	(3,603)	(3,596)	(4,942)
b. Less : Finance Cost	(185)	-160	(215)	(527)	(655)	(897)
c. Add : Other Income	22	64	91	139	300	380
Profit Before Tax	2510	1106	2278	2714	6111	6,619
Tax expense:						
(1) Current tax	593	51	479	644	1,226	1,329
(2) Deferred tax Charges / (Cre	35	225	90	35	302	325
Total Tax Expenses	628	276	570	679	1,528	1,655
Profit After Tax	1,883	830	1,709	2,036	4,583	4,965
Segment Asset						
- Cylinder Division	21,597	21,524	21,576	21,597	21,576	21,699
- LPG Division	42,478	40,524	39,870	42,478	39,870	40,167
	64,075	62,048	61,446	64,075	61,446	61,866
Less - Segment Liability						
- Cylinder Division	12,221	12,196	12,276	12,221	12,276	12,312
- LPG Division	6,808	6,680	6,447	6,808	6,447	6,535
	19,029	18,876	18,722	19,029	18,722	18,847

CONFIDENCE PETROLEUM INDIA LIMITED**SEGMENTWISE REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2020**

Figures Rs in Lacs

CONSOLIDATED							
PARTICULARS	Quarter ended on			Nine Month Ended on		Year ended on	
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	
	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	UN- AUDITED	AUDITED	
REVENUE							
- Cylinder Division	5,611	3,403	5639	11,217	22,566	26,900	
- LPG Division	20,236	13,968	19981	41,284	58,739	80,877	
	25,847	17371	25,619	52,501	81,304	107,778	
SEGMENT WISE RESULT							
- Cylinder Division	408	113	290	532	1,143	1,211	
- LPG Division	3,608	2,497	3,578	6,508	9,361	11,449	
	4,017	2,610	3,868	7,040	10,504	12,660	
a. Less : Depreciation	(1,290)	(1249)	(1,304)	(3,756)	(3,708)	(5,121)	
b. Less : Finance Cost	(189)	(209)	(267)	(620)	(827)	(1,161)	
c. Add : Other Income	47	126	107	247	321	430	
Profit Before Tax	2,585	1,278	2,404	2,911	6,290	6,809	
Tax expense:							
(1) Current tax	608	51	509	659	1,268	1,371	
(2) Deferred tax Charges / (Credit)	37	236	89	35	304	326	
Total Tax Expenses	645	287	598	694	1,572	1,697	
Profit After Tax	1,940	991	1,806	2,217	4,718	5,112	
d. Add : Share of Profit and Loss from Associate and Joint Venture	95	18	71	125	71	134	
Profit After Tax incl profit from Joint Venture	2,035	1,009	1,877	2,343	4,789	5,245	
Segment Asset							
- Cylinder Division	26,106	25,824	25,854	26,106	25,854	26,085	
- LPG Division	46,150	43,830	43,463	46,150	43,463	44,414	
Total Assets	72,256	69,654	69,317	72,256	69,317	70,498	
Less - Segment Liability							
- Cylinder Division	13,045	12,745	13,053	13,045	13,053	13,203	
- LPG Division	9,269	9,002	8,914	9,269	8,914	10,398	
Total Liability	22,314	21,747	21,967	22,314	21,967	23,601	

Notes:

1. The above un-audited standalone financial results for the quarter and nine months period ended on December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 20, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
2. The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
3. The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
4. The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
5. The Company's performance during the current quarter has shown signs of recovery and is returning to its pre pandemic levels after being hit severely by the prevailing COVID -19 Pandemic which has slowed down slowing all major / routine economic activities across the country, businesses.

The Company's various Segments like Auto LPG marketing LPG/CNG Cylinder Manufacturing: The cylinder Manufacturing Segment has shown recovery since PSU Oil majors have started gradually placing orders for new cylinders. The volume sales increased by 159% as compared to Q2FY20. In comparison to Q3FY19, the segment has recovered to 105% of its volume sales.

In Auto LPG Dispensing Stations (ALDS) Segments was hit due to lack of demand caused by restricted mobility and almost negligible movement of public transport (such as auto rickshaws and school vans), witnessed return to normalcy in terms of volume sales. The segment volume sales increased by 132% to as compared to Q2FY20. In comparison to Q3FY19, the segment has recovered to 98% of its volume sales. The Company was able to achieve the volume sales largely due to increasing its market share due to the various marketing and social activities carried out. The mobility market still remains subdued by the restricted movement in traffic (e.g. night curfew, work from home), closure of schools, colleges and other education institutes (which continue to be a major revenue drivers for auto rickshaw and small van drivers) and continued restrictions on entertainment activities and social gatherings. In the Segment of Packed LPG which was hit due to the closure of commercial establishment, industries and the hospitality sector. Since the various 'Unlock' phases introduced by the Central and State Governments, the segment is on a fast track path of recovery. The volume sales increased by 153% to as compared to Q2FY20. In comparison to Q3FY19, the segment has recovered to 88% of its volume sales.



Overall, the Company performed well given the current slow recovery created due to the prolonged pandemic of COVID -19. In Q3FY20, the Company's sales stood at Rs. 258.47 Cr, an EBIDTA of Rs. 41.53 Cr and PAT of Rs. 20.35 Cr

Further, the Company was able to achieve better margins due to rise in prices of LPG by benefiting from its unique inventory and procurement strategy, and is expected to provide additional benefits from the next quarter.

6. In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/ year ended on Dec 31st, 2020 is `1'.

7. The figures of previous year/quarter have been regrouped or reclassified wherever necessary.

8. Management has been continuously evaluating the possible effects that may result from the Covid-19 pandemic on the operational and financial results of the Company for the quarter and nine months period ended on December 31, 2020. The Company has considered and taken into account internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided for as required.

9. Notes to Segment Information for the quarter ended 31st Dec, 2020.

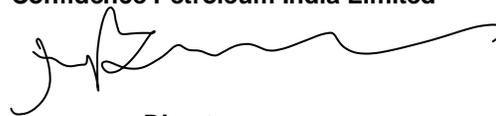
10. As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported "Segment Information", as described below:

- a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.
- b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 20/01/2021

For Confidence Petroleum India Limited



Director

**Limited Review Report on Unaudited Quarterly Standalone Financial Results of
Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

LIMITED REVIEW REPORT

To,
The Board of Directors/Members of
CONFIDENCE PETROLEUM INDIA LIMITED

We have reviewed the accompanying statement of **unaudited Standalone financial results** of **CONFIDENCE PETROLEUM INDIA LIMITED** for the quarter ended 31st December, 2020 and year to date results for the period from 1st April 2020 to 31st December 2020 ("the statement")

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to issue report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the statement is free of material statement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as conducted above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akhil Rathi & Co
Chartered Accountants



Date :20/01/2021
Place : Nagpur

For Ganesh Adukia & Associates
Chartered Accountants



For Koshal & Associates
Chartered Accountants



Limited Review Report on Unaudited Quarterly Consolidated Financial Results of Confidence Petroleum India Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors

Confidence Petroleum India Limited

1. We have reviewed the accompanying Statement of **unaudited Consolidated Financial Results** for the Quarter and Nine month ended on **31st December, 2020** (the Statement) of Confidence Petroleum India Limited (the Company) and its Subsidiary and Joint Venture (the Company its Subsidiary and Joint Venture together referred to as "the Group") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 2. This statement which is the responsibility of the Company's management and has been approved by the Company's Board of Directors has been prepared in accordance with "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a conclusion on the Statement based on our review.
 3. We conducted our review of the Statement, in so far as it relates to the amounts and disclosures for the Quarter and Nine month ended on **31st December, 2020** in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
 4. 15 subsidiaries, whose unaudited interim financial results statements reflect total revenue of Rs 1801 Lacs, total net profit after tax of Rs 55 Lacs and total comprehensive income of Rs 1880 Lacs for the quarter ended on December 30,2020 as considered in the statement which have been reviewed by their respective independent auditors.
 5. 2 subsidiaries, 9 joint ventures whose interim financial results/statements reflect the Group's share of net profit after tax of Rs 98 Lacs And total comprehensive income of Rs 1592 Lacs as considered in the statement whose interim financial result/statements and other financial information have not been reviewed by their auditors.
- These unaudited interim financial statements/financial information/financial results and other unaudited financial information referred above have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as relates to the affairs of these subsidiaries and joint ventures is based solely on such unaudited interim financial statement/financial results and other unaudited financial information. According to the information and explanation given to us by the Management, these interim financial



not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 4, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : 20/01/2021
Place : Nagpur

